



Beaver Dam/Littlefield Fire District
630 N. Highway 91, P.O. Box 579
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RESOLUTION 2019 – 002

A resolution of the Beaver Dam/Littlefield Fire District Board of Directors,

Whereas, the Beaver Dam/Littlefield Fire District is a participant in the State of Arizona’s Public Safety Personnel Retirement System (“PSPRS”), a multiple-employer pension plan; and

Whereas, under the multiple-employer plan, the Fire District has an individual trust fund reflecting the Fire District’s assets and liabilities. Under this plan, all contributions are deposited to and distributions are made from the fund’s assets. The Fire District has one trust fund for fire district employees; and

Whereas, the Fire District Board desires to adopt a PSPRS Pension Funding Policy, in order to clearly communicate the pension funding objectives of the Fire District’s PSPRS individual plan; and

Whereas, A.R.S. §38-863.01 requires that by July 1, 2019, each participating agency in PSPRS shall adopt a pension funding policy for employees who were hired before July 1, 2017 reflecting the pension funding objectives of the participating agency’s PSPRS individual plan;

Whereas, the Fire District Board has determined that adoption of the PSPRS Pension Funding Policy is in the best interests of the Fire District and its residents.

Be it Resolved, that the Beaver Dam/Littlefield Fire District Board of Directors hereby adopts the PSPRS Pension Funding Policy attached hereto and incorporated herein by this reference.

Approved and adopted by the Beaver Dam/Littlefield Fire District Board of Directors on this 21st day of March, 2019.

Douglas Adriance
Board Chairman

Attested to:

Tom Oliver
Board Clerk