



Beaver Dam / Littlefield Fire District

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BEAVER DAM/LITTLEFIELD FIRE DISTRICT LOCAL BOARD OF THE PUBLIC SAFETY PERSONNEL RETIREMENT SYSTEM (PSPRS)

Thursday, March 12, 2020

MINUTES

1. CALL TO ORDER / ROLL CALL OF BOARD MEMBERS / AFFIRMATION OF QUORUM

Board Members Present:

Dan Reber, Chairman
Deborah Gates
Tom Gates
Andres Ojeda

Board Members Absent:

Susan Burch

Staff Present:

Michelle Arnett, Secretary

Legal Counsel Present:

None

Board Chairman Dan Reber called the meeting to order on Thursday, March 12, 2020, at 4:05 p.m. at the Beaver Dam Fire Station #1, 630 N Hwy 91, Beaver Dam, Arizona.

2. PLEDGE OF ALLEGIANCE

3. APPROVE MINUTES FROM SEPT. 12, 2019 REGULAR MEETING

Motion by Board Chairman Dan Reber to accept the minutes from Sept. 12, 2019 regular meeting; second by Board Member Tom Gates. MOTION PASSED UNANIMOUSLY.

4. NEW BUSINESS

A. Review and Discuss Handout: Public Safety Personnel Retirement System – *Duties of the Local Board.*

Board Members were provided the handout prior to the meeting. Its contents were discussed. It was noted that additional training would be helpful if an application for benefits was received. Some resources were listed in the handout. No action was taken.

B. Review and Discuss: Arizona PSPRS–Beaver Dam/Littlefield Fire District Actuarial Valuation as of 6/30/2019.

Board Members were provided the Actuarial report prior to the meeting. Board Secretary Michelle Arnett explained how the report was prepared. She provided an explanation of some of the terminology and how to read the data. No action was taken.

C. Discussion and possible action re: Beaver Dam/Littlefield Fire District PSPRS Funding Policy.

Board Secretary Michelle Arnett explained that data from the Actuarial Report was used in the Funding Policy. The AZ Fire Ins Premium Tax Distribution can be used to offset pension funding costs. Last year the Fire District Board approved the use of the Fire Ins Premium Tax as additional payments toward decreasing the unfunded liability. It was agreed that the additional payments should continue.

Motion by Board Member Tom Gates to approve the PSPRS Funding Policy and recommend it be adopted by the Fire District Board at their next board meeting; second by Board Member Andres Ojeda. MOTION PASSED UNANIMOUSLY.

5. **CALL TO THE PUBLIC**

None

6. **FUTURE AGENDA ITEMS:**

Two Local PSPRS Board Members' terms end Sep 2020: Board Member Andres Ojeda, elected from the membership; and Board Member Tom Gates, appointed position. Board Secretary Michelle Arnett will post vacancies with enough advance notice to allow citizens to apply for the appointed position.

7. **NEXT REGULAR BOARD MEETING:**

The next regular Local Board Meeting will be held September 10, 2020 at 4:00 P.M. as required by Arizona Revised Statutes, or earlier, as needed.

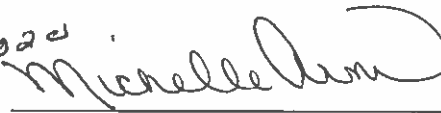
8. **ADJOURNMENT**

Motion by Board Member Tom Gates to adjourn the meeting; second by Board Member Deborah Gates. MOTION PASSED UNANIMOUSLY.

The meeting adjourned at 4:35 p.m.

 9-10-2020

Dan Reber, Board Chairman
Beaver Dam/Littlefield Fire District
Local Board of the PSPRS

 9/10/2020

Michelle Arnett, Secretary
Beaver Dam/Littlefield Fire District
Local Board of the PSPRS